

Washington State Department of Ecology
FY07 On-Site Septic System Grant and Loan Applicant and Offer List
REVISED November 30, 2006

Applicant	Total Project Cost	SRF Loan Funds Offered	Centennial Grant Funds Offered	Centennial Administrative Grant Offered	Applicant Matching Contributions	Loan Term		Footnote
						Term	Interest Rate	
Skagit County	\$2,247,000	\$2,000,000	\$100,000	\$147,000		20	2.6 %	1,3, 6
Thurston County	\$321,000	\$250,000	\$100,000	\$24,500		20	2.6 %	1,3
Redmond, City of	\$421,000	\$250,000	\$0	\$0	\$100,000	20	2.6 %	1,3,4,5
Tacoma-Pierce County Health Department	\$321,000	\$250,000	\$100,000	\$24,500		20	2.6 %	1,3
Hood Canal Coordinating Council	\$6,852,000	\$2,850,000	\$500,000	\$234,500	\$3,000,000	20	2.6 %	1,2,3
Seattle & King County, Public Health	\$535,000	\$450,000	\$100,000	\$38,500		20	2.6 %	1,3
Island County	\$267,500	<u>\$200,000</u>	<u>\$100,000</u>	<u>\$21,000</u>		5	1.3 %	1,3
<i>TOTALS</i>		<u>\$6,000,000</u>	<u>\$1,000,000</u>	<u>\$490,000</u>				

1. Funds specified in the 2006 Supplemental Capital Budget for the repair and replacement of failing on-site septic systems.
2. Offered based upon an Interlocal Agreement between three counties: Mason, Kitsap, and Jefferson and two tribal governments: Port Gamble S'Klallam and Skokomish.
3. SRF interest rates will be adjusted down at project completion based upon amount of local loans directed towards financially distressed homeowners.
4. The applicant was determined not to meet specific 2006 Supplemental Capital Budget proviso language which directs Ecology to distribute grant funding to local county and tribal governments to assist financially distressed homeowners for the repair and replacement of faulty on-site septic systems.
5. Applicant declined offer on November 15, 2006
6. SRF loan amount \$250,000 (from #5 above) and related 7% administration grant money offered to remaining six applicants. Based on interest, applicant awarded additional \$250,000 SRF and \$17,500 administrative grant funding on November 30, 2006.